



DIAL BACK THE COST OF EQUIPMENT WITH BIG TAX BREAKS

SECTION 179

Many business owners are unaware that the acquisition of qualifying equipment under a GreatAmerica Equipment Finance Agreement (EFA) or \$1 purchase option lease qualifies for the tax break provided under Section 179 of the Internal Revenue Code. Subject to limitations, **Section 179 allows business taxpayers to take an outright deduction equal to the full purchase price of qualifying equipment** purchased during the tax year, and an EFA or \$1 purchase option lease is consistent with a purchase under the Internal Revenue Code.

CALCULATE THE POTENTIAL TAX SAVINGS!

Cost of Equipment	ENTER HERE
Section 179 Deduction	
50% Bonus Depreciation	
20% MACRS Depreciation	
Total First Year Tax Deduction	
Tax Bracket	ENTER HERE
First Year Tax Savings	

The limitations on the deduction for your tax year includes:

- (a) an aggregate annual cap on the Section 179 deduction of \$500,000
- (b) a dollar-for-dollar reduction in that cap to the extent that the cost of qualifying equipment placed by the taxpayer during the tax year exceeds \$2 million
- (c) the deduction cannot reduce taxable income below \$0
- (d) other applicable limitations

Contact your tax advisor to confirm how you may benefit from this tax break.

*The above is promotional material. It does not affect the terms of any contract with us. It is not intended as, nor does it constitute tax advice. It is based on assumptions that may not apply in your situation. You should contact your own tax advisors to confirm how applicable tax rules apply to your business and your equipment/software acquisition.